

Daily Account Suite

Alloya offers two different account structures that credit unions can utilize to manage their overnight shares:

The Active Account:

- This account is self-managed and comprised of a transaction account and a higher-yielding overnight account.
- The credit union is responsible for transferring dollars between the two accounts to maximize earnings and ensure proper settlement of transactions.

The Effortless Account:

- This account is a comprehensive account where all settlement occurs and does not require movement of funds between accounts.
- It is intended for credit unions that do not want to actively manage their overnight shares, yet still want to earn a competitive rate.

Note: Credit unions can choose between either the Active Account or the Effortless Account, but cannot utilize both account structures.

Virtually all credit unions in the corporate's large-scale membership utilize the Daily Account Suite. Real-time account balance information is easily accessible through Alloya's online account management system, Premier View. Funds can be transferred by your credit union between the higher-yield overnight account and transaction account to maximize earnings while ensuring seamless settlement and operation.

Save Time

Access real-time balance information in the online account management system, Premier View.

Maximize Earnings

Funds can be transferred by your credit union between the higher-yield overnight account and transaction account to maximize earnings while ensuring seamless settlement and operation.

Find Peace of Mind

Relax knowing Alloya will proactively contact your credit union if there are insufficient funds to cover intra-day funds transfers.