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News Release

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FOR IMMEDIATE RELEASE

Alloya Corporate FCU Facilitates Multi-Issuer Auto Loan Securitization

Naperville, Ill. (November 12, 2026) – Alloya Corporate Federal Credit Union is proud to announce its second multi-issuer asset-backed securitization (ABS) of auto loans, involving three of its member credit unions: Dort Financial Credit Union, Michigan; Gesa Credit Union, Washington; and Liberty Federal Credit Union, Indiana. Building on Alloya's successful facilitation of the credit union network's first ever multi-issuer asset-backed securitization in July 2025, this collaborative transaction marks another significant milestone in innovation and capital markets access, enabling additional participating institutions to diversify funding sources and enhance balance sheet flexibility.

The securitization, backed by a diversified pool of auto loans originated by the three credit unions involved, was sold to broad investor interest. Alloya provided strategic advisory, operational support and ongoing administration throughout the process, ensuring a seamless execution from deal structuring to issuance.

"This transaction exemplifies the power of collaboration within the credit union system and proves this multi-issuer structure has become programmatic," said Andrew Kohl, Alloya's Chief Investment Officer. "By pooling resources and leveraging Alloya's capital markets expertise, we are providing a platform for ongoing access to markets using this template for future deals."

The deal reflects growing interest among credit unions in structured finance as a tool for managing risk and funding growth. It also underscores Alloya's commitment to delivering innovative financial solutions that empower its members to thrive in a competitive lending environment.

"This partnership is a great example of how cooperation within the credit union movement can create significant opportunities and drive meaningful results for those who choose to take advantage of them," said Bill Schirmer, President and CEO of Liberty Federal Credit Union. "Alloya has demonstrated continued foresight and ingenuity in leading and facilitating this initiative. I am proud LFCU has been a part of this innovative solution which will benefit each partner credit union and, most importantly, our members."

Brian Waldron, President and CEO of Dort Financial Credit Union, was also enthusiastic about the securitization. "At Dort Financial, we are always looking for innovative ways to strengthen our balance sheet so we can continue investing in our members and the communities we serve. This securitization gives us another tool to manage liquidity and risk while supporting our continued growth," Waldron commented. "Just as importantly, it demonstrates what makes the credit union movement unique. When credit unions and trusted partners like Alloya work together, we can create opportunities that may be difficult to achieve individually and strengthen the entire cooperative system."

Don Miller, President and CEO of Gesa Credit Union, reflected on the positive impact of the securitization on credit union members across the nation. "Being a trusted lifelong financial partner means making thoughtful decisions that support

our members today and in the years ahead," said Miller. "Working with Alloya and our fellow credit unions gives us more flexibility to meet those needs and continue serving the communities we call home."

"Alloya is thrilled to help open doors for more credit unions to access the asset-backed security market," remarked Todd Adams, Alloya's CEO. "This transaction demonstrates what we mean when we say Alloya is more than a corporate. Alloya is committed to helping credit unions achieve more through the Power of Cooperation, and this groundbreaking model reflects Alloya's unwavering mission to enhance credit union success and provide innovative solutions tailored to the industry's needs."

Alloya continues to explore new avenues to support credit union success in the capital markets and is committed to being the best partner for those looking to utilize asset-backed securitizations as a balance sheet tool. Those interested in learning more can visit www.alloyacorp.org/capital-markets-simplified.

About Alloya Corporate FCU
Alloya Corporate FCU is a leading provider of cooperative financial services to more than 1,200 credit unions and credit union organizations nationwide. Through the power of aggregation and cooperation, Alloya delivers liquidity, investment, digital payment and member-focused solutions designed to help credit unions compete and succeed. Headquartered in Naperville, Illinois, Alloya provides innovative financial solutions, exceptional member service and a secure, efficient platform for transaction processing and account management. Visit www.alloyacorp.org to learn more.

About Dort Financial Credit Union
Founded in 1951 and headquartered in Grand Blanc, Michigan, Dort Credit Union has over $2.4 billion in assets and serves over 118,000 members. Dort boasts 16 branch locations across both Michigan and Florida, with plans to open future locations. Its main field of membership is throughout Michigan and Florida, focusing on low to middle income consumers. For more information, visit www.dortonline.org.

About Gesa Credit Union
Gesa is one of Washington's largest credit unions, with $6.8 billion in assets, and is more than 327,000 members strong. Gesa is a full-service financial institution that offers a complete array of consumer, mortgage and business products and services. Headquartered in Richland, Washington, Gesa operates 46 branches, loan centers, full-service student-operated campus branches at Washington State University and 27 student-operated high school branches across Washington state. The Gesa Community Foundation, established in 2022, further supports Gesa's ongoing commitment to local communities and charitable giving, which includes support for schools, Local Heroes groups and community organizations through its Affinity Debit Card Program, as well as through its annual youth scholarships, and free financial and educational resources available to members and the general public. For more information, visit www.gesa.com.

About Liberty Federal Credit Union
Founded in 1936 and headquartered in Evansville, Indiana, Liberty began as Evansville Teachers Federal Credit Union by educators and rebranded as Liberty in 2022. Liberty has $4.9 billion in assets, serves over 250,000 members and operates nearly 30 branches across Indiana, Kentucky and Tennessee. For more information, please visit www.libertyfcu.org.

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