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**Updates have been made to the Master Membership Operating Agreement (MMA):**

Consistent with its mission as a cooperative, Alloya has a responsibility to ensure that its contracts protect Alloya and its members' capital. At the same time, it has a responsibility to provide members with even-handed contracts that help them manage risks to their operations. To achieve those goals, Alloya's member contracts are intended to be understandable, fair to both parties, and convenient to administer.

Alloya has committed to regularly review its member contracts and receives feedback from its staff, members and their attorneys from time to time. If the suggested changes benefit all members and Alloya, we incorporate them into the agreements. The following change was made to clarify when members should notify Alloya of breaches of their systems that could impact Alloya:

- Section XXIII, Notification of Security Breach – This new section has been updated.

No other changes were made and these changes will become effective for all members on 09/15/25.

Please see the Contract microsite <https://www.alloyacorp.org/contracts/> for a redline copy of the new MMA. If you have any questions about this, please contact your Alloya representative.