

ALLOYA UPDATE

FEBRUARY 2025 |



READY, SET, ISO!

Is your credit union ready for ISO 20022? As the Federal Reserve transitions to the ISO 20022 format for domestic wire transfers, it is essential for your credit union to be fully prepared by the March 10, 2025, implementation date. If you've been wondering how to prepare, we've got you covered! In February and March, Alloya will be offering training sessions to set your credit union up for success.

FREQUENTLY ASKED QUESTIONS

- + **What is ISO 20022?** ISO 20022 is an international standard designed to make communication between financial institutions more efficient and consistent. By using a standardized structure and richer data format, ISO 20022 enables smoother processing, better interoperability and improved data quality. The Federal Reserve is transitioning to the ISO 20022 message format on March 10, 2025.
- + **Who should attend the training?** All staff responsible for wire processing should attend this training.
- + **What trainings are being offered?** Two essential sessions are available to help you prepare for the FedWire transition to ISO 20022. Register now for the session(s) below that are right for you:



REGISTER
NOW

Sending & Receiving ISO Wires and Creating Templates

Learn how to send and receive the new ISO 20022-formatted Domestic Wires in Premier View. Also learn how to create and manage templates.



REGISTER
NOW

Creating & Responding to ISO Service Messages

Explore the types of service messages that can be processed for domestic wires. Learn how to derive a service message from an incoming or outgoing wire. Also, learn how to process and respond to incoming service messages.

For more information and to register, please visit www.alloyacorp.org/ISO-20022-training. If you have any other questions, please contact Member Services at (800) 342-4328 or memberservices@alloyacorp.org.



CREDIT UNION DASHBOARD

Looking for a snapshot of pending transactions and templates for your credit union? Look no further than the **Premier View Credit Union Dashboard!** The dashboard also allows you to view and acknowledge incoming transactions.

Please note that the type of transactions you will be able to access depends upon your Premier View authorizations.

You can access the Credit Union Dashboard in several places depending on your Premier View authorities:

- On the Premier View Home Page under Pending Activities
- Under Account Management (located in the left navigation menu)
- On the Premier View Mobile App under Pending Activities

We highly recommend that an authorized individual reviews the credit union dashboard prior to transaction deadlines to confirm that all transactions have been approved and acknowledged.

For additional information on the Credit Union Dashboard, check out these helpful resources:

- [How to Access the Credit Union Dashboard](#)
- [How to View Pending Activities from the Credit Union Dashboard](#)



LOVE IS IN THE AIR, BUT FRAUD IS TOO.

Some of your members may be looking for love in all the wrong places...and paying the price. As Valentine's Day approaches, there's no better time to assess your credit union's preparedness to protect members from increasingly convincing romance scams. Leveraging the power of AI, scammers can now simulate voices and generate "deepfake" versions of real people, conning even tech-savvy members out of their hard-earned money. To learn how your credit union can beat scammers at their own game through the use of AI, check out this article by our experts: <https://www.alloyacorp.org/2025-fraud-predictions-article/>.

ITM & ATM CAPTURE (SIMPLIFIED)

Too many cooks in the kitchen? ITM/ATM Capture should be a simple recipe.

www.alloyacorp.org/ITM



LEARN MORE

ATTENDING THE GAC?



FIG & OLIVE
934 PALMER ALLEY NW
WASHINGTON, D.C.
4:30 - 6:30 PM

Please join us for networking, cocktails and light hors d'oeuvres at Alloya's Member Appreciation Reception at the Governmental Affairs Conference! RSVP is requested, but not required.

www.alloyacorp.org/gac-reception-rsvp-form

Stop by our booths to connect with us!



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