

Alloya Corporate Federal Credit Union Annual ACH Self Audit Confirmation 2023

Crowe LLP (Crowe) performed an internal audit of the Automated Clearing House (ACH) Operations of Alloya Corporate Federal Credit Union. Separately, Crowe performed the National Automated Clearing House Association (NACHA) required annual self-audit.

Overview

The overall objective was to assess the controls over ACH Operations and compliance with NACHA Operating Rules. The NACHA self-audit was completed in accordance with Article One of the National Automated Clearing House Association Operating Rules.

Summary of Results

The table below displays the number of recommendations identified through our procedures, categorized by priority.

Area of Assessment	High	Moderate	Low	Best Practice
ACH Operations	-	-	-	-
NACHA Self-Audit	-	-	1	-
Total	-	-	1	-

No significant issues were identified during this assessment. One low rated finding was identified related to the prenotification waiting period when originating subsequent entries which has been remediated.

If you have any question related to the audit, please contact Marisela Diaz, Senior Manager, ACH Services at Marisela.diaz@Alloyacorp.org or 630-276-2760.