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FOR IMMEDIATE RELEASE

Passing of Charles "Chuck" Furbee, III, Former CEO of Alloya Corporate Federal Credit Union

Naperville, Ill. (August 2, 2023) – Charles "Chuck" Furbee, III, the former Chief Executive Officer of Alloya Corporate Federal Credit Union, died at home on July 29, 2023 in Naperville, Illinois at the age of 81. Furbee was Alloya's founding CEO, serving the corporate from 2010 to 2013 before retiring. In addition to his service at Alloya, Furbee was a U.S. Marine Corps Vietnam War veteran and a former Senior Vice President at the Federal Reserve Bank of Chicago.

"Chuck was a great man and a mentor to many of us. He was a strong leader who listened first, processed information and then took decisive action," said Todd Adams, Chief Executive Officer of Alloya. "He will be greatly missed."

A memorial visitation and celebration of life will take place on Friday, August 11, 2023 at Friedrich-Jones Funeral Home in Naperville, Illinois. For more information, please visit Friedrich-Jones Funeral Home's website.

About Alloya Corporate Federal Credit Union
Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally. Together, the member-owners of Alloya wield aggregated power to gain access to affordable, comprehensive products and services – including transactions, liquidity, and investments – to give each credit union a strategic advantage in the marketplace. The team of 180 professionals at Alloya view themselves as an extension of the credit unions they serve, ensuring that each credit union's best interest is always at heart. In addition to the support Alloya provides its membership, they support multiple credit union leagues and associations throughout the country and give back to local communities nationwide by providing a variety of charitable donations. Visit www.alloyacorp.org to learn more.

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