



Corporate Federal Credit Union

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March 31, 2023

Dear Member:

Alloya's mission is to support credit union success and we are pleased to announce that your credit union received a special capital dividend of **5%** on Thursday, March 30, 2023. As with the previous special capital dividends paid in August 2021, March 2022 and September 2022, this dividend will be reflected in your account as **Supporting Credit Union Success**.

This special dividend is possible as Alloya received another partial distribution from the U.S. Central Asset Management Estate (AME) earlier this month. Three years ago, when it became likely that Alloya would begin to receive these distributions, Alloya's Board of Directors approved a plan to share these refunds with the membership. A goal was established to pay out 40%, over time, in cumulative special dividends on Perpetual Contributed Capital (PCC).

We are pleased to announce that with this final special dividend, Alloya has achieved this long-term goal! In total, Alloya has paid out a cumulative 40%, totaling \$98.5 million, over the past three years. Distributing the refunds truly reflects our commitment to the people helping people philosophy. Alloya is proud to have supported our credit union members with additional resources that ultimately benefits their membership and communities.

As a reminder, Alloya's Board of Directors declared a record date of March 17, 2021 for any special dividends on PCC associated with receipt of U.S. Central AME funds. Furthermore, Alloya does not have an interest in the Members United, Constitution State or Southwest Corporate AMEs. Credit unions that hold an interest in those AMEs will receive distributions directly from NCUA. For additional information about the distribution of funds from the U.S. Central, Members United, Constitution State and Southwest Corporate AMEs, please contact your Alloya representative.

Thank you for your support of Alloya. We are honored to support your credit union's ongoing success.

Sincerely,

**Todd Adams**  
Chief Executive Officer