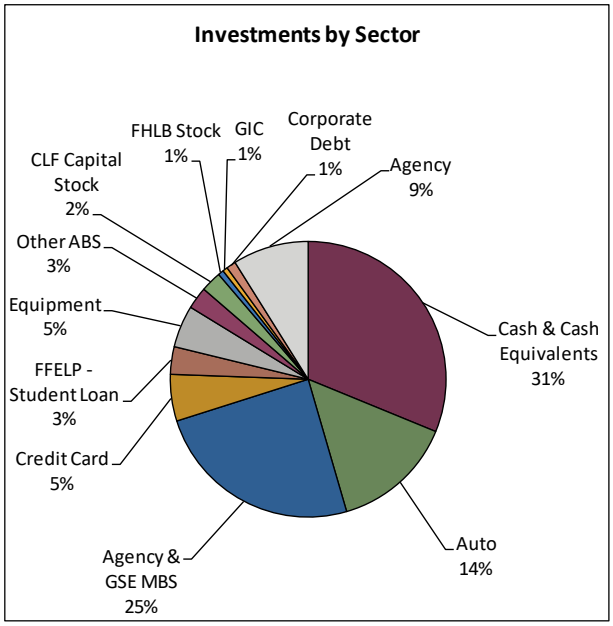
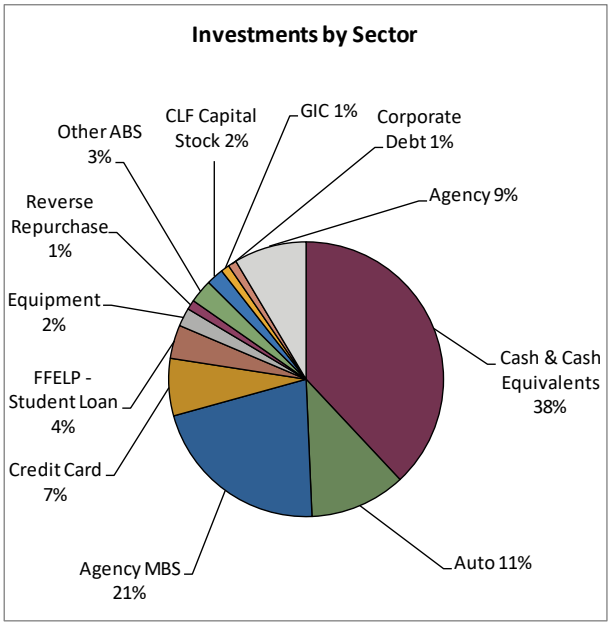
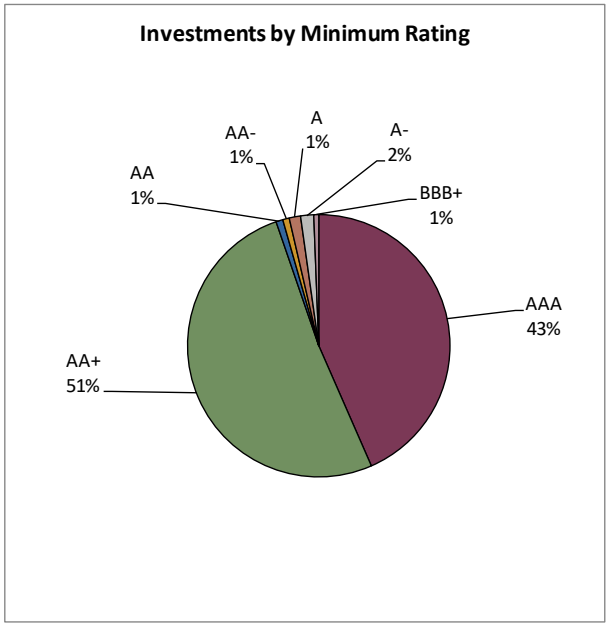
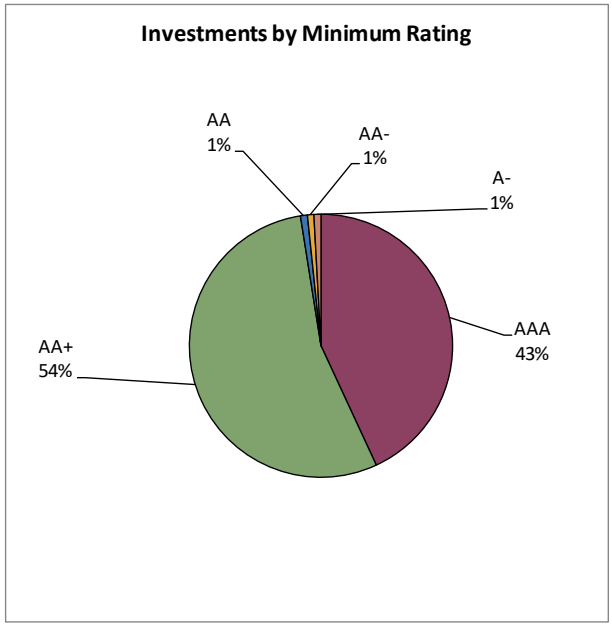
September 30, 2022



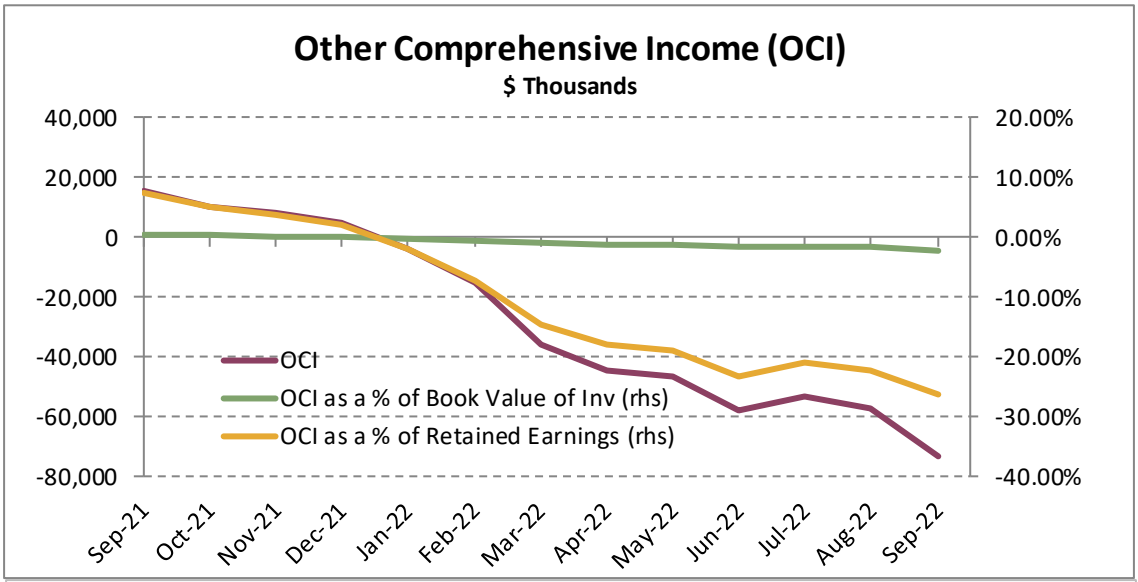
September 30, 2021



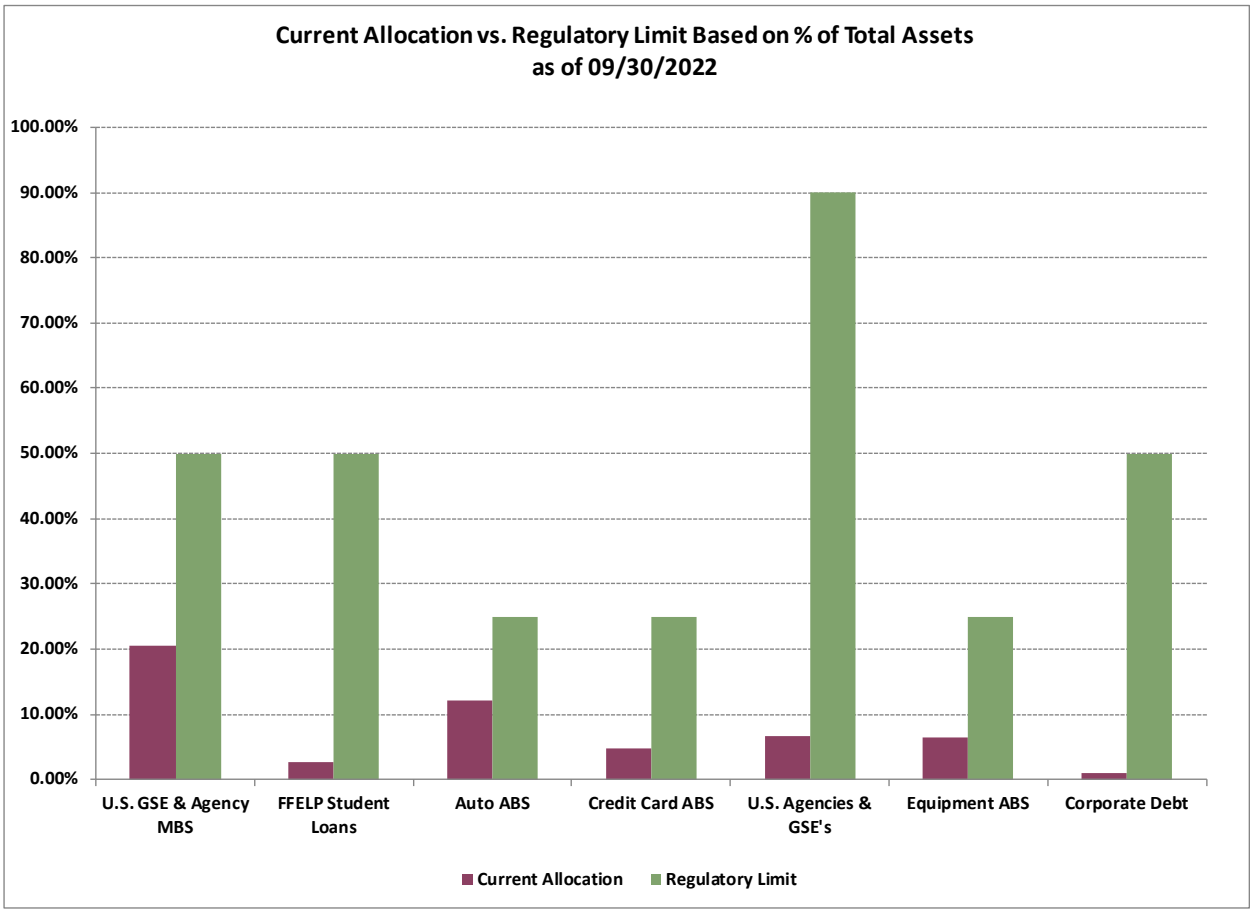




Trend Analysis



Alloya's fixed rate certificate deposit balances continue to remain at historically high levels. Fixed rate investments have been purchased to limit the economic exposure created by fixed rate certificate deposits. Investments are marked-to-market while the corresponding deposits are held at book value, resulting in unrealized losses that will continue to grow as market rates increase. The September Fed meeting outlined a rate hiking cycle that was more aggressive than the market consensus prior to the meeting. Therefore, Treasury yields shifted significantly higher during the month.


Current Allocation vs. Regulatory Limit Based on % of Total Assets
as of 09/30/2022
100.00%
90.00%
80.00%
70.00%
60.00%
50.00%
40.00%
30.00%
20.00%
10.00%
0.00%
U.S. GSE & Agency MBS
FFELP Student Loans
Auto ABS
Credit Card ABS
U.S. Agencies & GSE's
Equipment ABS
Corporate Debt
Current Allocation
Regulatory Limit