

ALLOYA UPDATE

OCTOBER 2022 |



It's Up to Us: Simple Steps for Cyber Safety

BY JUSTIN MACKSAMIE, ALLOYA CORPORATE FCU

Since 2004, October has been commemorated as Cybersecurity Awareness Month. In its eighteenth year, the awareness campaign theme is “See Yourself in Cyber,” to remind us that while cybersecurity may seem complex, it all boils down to people. People like you and me. No matter who you are or what you do, it’s crucial we all take basic steps to protect our online data and privacy, both at work and at home.

Simple Steps for Cyber Safety

Be suspicious of emails, texts and phone calls from unknown senders. If something seems suspicious, do not respond to the message. Report it and delete it.

Use strong and unique passwords. Don’t repurpose your passwords between different websites or services. Using pass phrases is an easy way to increase password complexity while keeping it easy to remember.

Use multi-factor authentication (MFA). MFA adds another layer of security to your online accounts. Even after a successful login, you must provide additional information, such as a text message code or a push notification.

Be cautious of public wireless internet. Open WiFi networks can be dangerous because you don’t know who might be “eavesdropping.” If you use an open wireless network, make sure any site you access uses HTTPS.

Monitor your credit card and banking statements. The unfortunate reality is that many companies have been breached, with millions of records stolen. Consider setting transaction alerts when purchases are made or money is transferred.

For a full-length version of this article, visit www.alloyacorp.org/articles.

Defending Against
the Data Breach:
Protect From
Hackers, Attackers
and Thieves



Robert Siciliano, Security
Expert, Private Investigator,
CEO, Safr.me

As part of Cybersecurity Awareness Month, your credit union team is invited to join us Thursday, October 20 at 1:00 pm CT to learn how to recognize risk on a level that motivates action and positions your credit union in a proactive security posture.

[www.alloyacorp.org/
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The DTC market can be particularly advantageous for low-income designated credit unions that, per the NCUA, may accept non-member deposits from sources other than credit unions.

Simplify liquidity with SimpliCD and Alloya Investment Services so you can focus on what's most important: your members. Contact your Alloya Investment Services representative or solutions@alloyacorp.org.

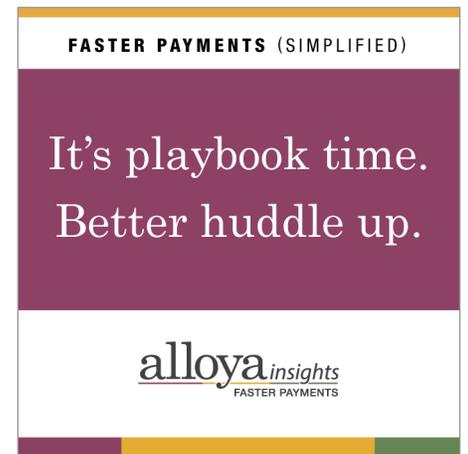
Real-time payments on the brain?

Are you prepping for real-time payments? Perhaps you even received an email from the Federal Reserve Bank about the upcoming launch of the FedNowSM Service. If you have intentions to get in the real-time game, but don't know where to start, look no further than Alloya for help.

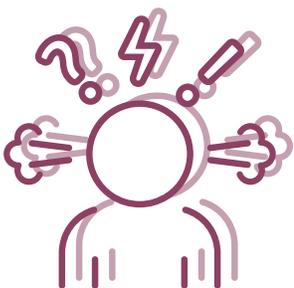
Earlier this year, we launched a credit-unions-only community, called Alloya Insights: Faster Payments, dedicated to helping credit unions better understand the rapidly evolving landscape of faster and real-time payments.

Together with your credit union peers and Alloya's senior leaders, you'll learn how to design and implement a playbook (read: member experience strategy) that leverages faster and real-time payments.

Join the conversation at www.alloyacorp.org/insights.



Burning the candle at both ends?



Check volumes are declining, but they're not disappearing. Someone has to stay in it for the long haul, but your credit union doesn't have to bear the burden alone. Consider the benefits of moving check processing out of your credit union's back office and into ours.

- 1. Protect your resources.** If staff shortages are overburdening your team, you have the power to take something off their plate. Start with check processing.
- 2. Think for the future.** Checks are on the outs. Get involved with payment trends that are on their way in.
- 3. Focus on your members.** Member-facing missions are what you do best. Leave the transaction processing to us.

Visit www.alloyacorp.org/check-services-simplified to learn how Alloya can help.



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