

ALLOYA UPDATE

SUMMER 2022



Credit Union Executive Leadership **SYMPOSIUM**

If you're still on the fence about this year's Credit Union Executive Leadership Symposium, it's time to hop off the fence and onto our bandwagon.

In its eighth year, the event is stacked with top-notch general session speakers, including former President and CEO of the Federal Reserve Bank of Dallas Richard Fisher; Technology Strategist and Futurist Crystal Washington, CSP; Founder and CEO of FutureThink Lisa Bodell; and former Captain of the Penn State Football Team Lee Rubin – back by popular demand! Plus, the Alloya team will share their expertise on a variety of hot-button topics including risk management, the economy, relationship-based lending for financial inclusion, capital markets and faster payments.

The Symposium is designed to accommodate the preferences and budget of every credit union leader. If the in-person event doesn't suit you, then join us virtually from the comfort of wherever you call home. For those who make the trip to the Windy City for the Symposium, we've got some added perks just for you.

In-person attendees will enjoy two exciting outings in downtown Chicago! On Wednesday, September 7, we'll spend the evening dining and networking at the world-famous Shedd Aquarium. Come Thursday, September 8, we'll watch the opening night of football from an iconic Chicago restaurant with panoramic skyline and shoreline views – The Signature Room at the 95th® in the John Hancock Center.



Believe us when we say you'll want to join us one way or another. Visit www.alloyacorp.org/symposium2022 to learn more and register.

Pssst! Early-bird discounts are available for in-person registrants who sign up by July 15, 2022!

LOAN PARTICIPATIONS (SIMPLIFIED)

You + Us = Better Outcomes.

Loan
PARTICIPATIONS
by alloya

QCash through Alloya | Partnership has its perks.



Last month, Alloya announced a new strategic partnership with QCash Financial, a credit union service organization (CUSO) offering a relationship-based lending platform that enables credit unions to provide small-dollar loans anytime, anywhere, from any device in less than a minute without the use of a credit score. Together with QCash, members of Alloya are able to drive financial inclusion through QCash's life event, specialty and financial first responder loans.

In addition to these benefits, there are a few extra perks of leveraging Alloya's partnership with QCash.

Cost Savings – Through the power of cooperation, Alloya is able to offer our member credit unions a lower rate on the monthly service and support fees than a credit union would otherwise receive. In addition, Alloya has negotiated rates on our members' behalf to save on new core integrations to the QCash platform. This direct connection with your credit union's core processor is what powers the frictionless and instantaneous funding that QCash is known for!

Consolidated Billing – Whether you leverage two or twenty services through Alloya, all billing activity is consolidated in one monthly statement – making it easier for members to keep tabs on costs and activity.

Simplified Service – At Alloya, we pride ourselves on streamlining our members' operations by serving as a single point of access for all the products and services a credit union needs to stay up and running. QCash is no exception. Your Alloya relationship will keep things simple – all account management activity stays under one roof.

Contact your Alloya representative to learn more about QCash through Alloya and the additional benefits it will bring to your credit union and your community.

Fight the Fraudsters

PROTECTING YOUR CREDIT UNION & MEMBERS FROM HARM'S WAY

Phishing. Vishing. Social Engineering. Business email compromise. Wire fraud. These cybercriminal tactics aren't new, but they are on the rise and compromising critical information, nonetheless.

Remember these tips from Alloya's cybersecurity and compliance experts to safeguard your credit union and members.



No business partner, including Alloya, will ever ask you to click a link in an email to identify yourself, enter a user ID or to provide password information. If you receive an email prompting you to click a link to provide this type of information, do not click or take any action within the email. Instead, call Alloya's Member Services Department at (800) 342-4328 and notify your IT and security teams so they may adjust their security settings to attempt to block this activity.



If your credit union accepts wire requests via email, review your security controls for identity authentication. Be sure to use an out-of-band method, such as a phone call or text message confirmation, to verify the request. If your credit union confirms or suspects fraud, notify Alloya's Member Services Department by phone at (800) 342-4328. Reporting fraud incidents helps Alloya prevent future fraud incidents.



Look for signs of manipulation. Some consumers are being manipulated and coached on how to respond to the questions asked by their financial institutions when requesting payments. Review your payment forms and your education materials on fraud. Publish a statement stressing that if someone asks you to provide false information related to a payment request, that is a fraud scheme red flag.



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