

ALLOYA UPDATE

MAY 2022 |



College = Decided! Now what?



For most colleges and universities across the U.S., May 1 marks College Decision Day, the deadline for high school seniors to commit to a college for the upcoming fall semester. Once the college decision has been made, what comes next? Financing, of course! Now's the time to tell your student members to look no further than your credit union!

Through our partnership with Sallie Mae, Alloya's Student Loan Program empowers your credit union to give your student members the funding they need to pursue their academic dreams. In addition to strengthening member relationships, your credit union will enjoy a hassle-free program and unprecedented, risk-free revenue. Thanks to a recent increase in the referral fee, your credit union can now earn more fee income on your members' student loans than ever before! Plus, you'll gain access to a free marketing portal with loads of pre-made tools, and your student members will have access to free educational resources, like tutoring!

Don't miss the opportunity to help your members secure college funding while giving your revenue a boost! Contact your Alloya representative or solutions@alloyacorp.org to learn more.

Give your cash a task. Invest in loan participations.

Have excess cash in need of a task? Put it to work with a loan participation purchase. With Alloya's Loan Participation Program, a formerly burdensome process becomes a painless participation experience.

TOP 4 BENEFITS OF BECOMING A BUYER

1. **Generate Income** – Boost your revenue in ways that a traditional investment vehicle can't.
2. **Grow Your Loan Portfolio** – Supplement a slowing or shrinking portfolio of loans.
3. **Manage Risk** – Diversify assets and fine-tune regulatory ratios.
4. **Alloya Makes It Easy** – Enjoy a centralized and automated transaction.

Contact loanparticipations@alloyacorp.org or visit www.alloyacorp.org/loanparticipations to learn more.

Loan _____
PARTICIPATIONS
by  alloya _____

New & Improved: International Wires

International wire processing is a service that many of our members have come to depend on. And we're proud to announce that our solution is about to get even better!

On June 6, we're rolling out two significant enhancements to our International Wire module in Premier View.

New Bank Directory Source – With this enhancement, Alloya is transitioning to a new bank directory that is specially designed for international wire payments. When searching the directory for a financial institution, search results will be concise, making it easier to identify the designated location when sending an international wire.

New IBAN Validation Feature – An IBAN is an international bank account number that consists of up to 32 alphanumeric characters. With this enhancement, the International Wire module will automatically verify the formatting and accuracy of IBAN characters while automatically populating the beneficiary bank information.

We can't wait to share these enhancements with our members next month! If you're not currently using our International Wire service, contact your Alloya representative or solutions@alloyacorp.org to learn more.

Did you know Alloya supports over **500** credit unions for international wire processing?

Taken together, their activity amounted to over **23,000** outgoing international wires in 2021, valuing nearly **\$317 million!**



EVENT ZONE

Credit Union Executive Leadership **SYMPOSIUM**

SEPT 7-9 Join us this September for the return of Alloya's Credit Union Executive Leadership Symposium! In its eighth year, we are thrilled to share the Symposium will be ultra-accessible once again as we present the event in a hybrid format. The in-person event will take place at The Westin River North in the heart of Chicago. The virtual event will take place... well, wherever you call home!

Visit www.alloyacorp.org/symposium2022 for registration details and additional event highlights – including outing details for our in-person attendees!



RECEPTION & DINNER AT SHEDD AQUARIUM

link with alloya

MAY 19 **Stop Managing Your Time, Start Managing Your Life**
Back by popular demand, Nicole Kalil is presenting a unique session that will bust up several time management and work/life balance myths and leave you feeling back in control.

JUNE 23 **The 3 Pillars of Elite Results**
Join Todd Cetnar to uncover the cutting-edge strategies that will help you attain an elite mindset, elite leadership skills and establish an elite culture at your credit union.

Visit www.alloyacorp.org/linkwithalloya.



NICOLE KALIL



TODD CETNAR