



Corporate Federal Credit Union

**News Release**

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**FOR IMMEDIATE RELEASE**

**Alloya Announces the Appointment of New Board Chair**

Naperville, Ill. (December 9, 2021) – Alloya Corporate Federal Credit Union announced today the appointment of David B. Suvall, President and Chief Executive Officer of Rhode Island Credit Union in Providence, R.I., as the new Chairperson of its Board of Directors. Suvall, who has served on Alloya’s board for 10 years, most recently as the Vice Chairperson, succeeds Floyd Rummel, III, the Chief Executive Officer of Northern Hills Federal Credit Union in Sturgis, S.D. Rummel assumed the role of Chairperson in 2018.

“It’s a sincere honor to be appointed as the chair of Alloya’s Board of Directors,” remarked Suvall. “Alloya is a remarkable organization, and its board is comprised of exceptional credit union leaders. As I assume this new role, I understand the tremendous responsibility it carries. I look forward to working alongside my fellow directors and the Senior Management Team to ensure a continued bright future for Alloya.”

Suvall has been an active supporter of the credit union movement for over four decades. He joined Rhode Island Credit Union as the Vice President/Controller, a role he held until 2005, when he accepted the position of President and Chief Executive Officer.

“We are so appreciative of David’s commitment to Alloya and the Board of Directors. He has played a pivotal role in advancing the corporate over the last 10 years, and his leadership is sure to further our mission to support credit union success while pursuing exciting strategic initiatives in the years ahead,” commented Todd Adams, Chief Executive Officer of Alloya. “I’d also like to express my sincere gratitude to Floyd for his three years of service as the chair of our board. During his tenure, the world faced never-before-seen challenges, and his steadfast leadership helped ensure that Alloya prevailed amid the adversity.”

Rummel will continue to serve on Alloya’s Board of Directors. Previous chairs of Alloya’s board include Leanne McGuinness, Chief Financial Officer of The Summit FCU in Rochester, N.Y. (2015-2018) and Amy Sink, Chief Executive Officer of Interra Credit Union in Goshen, Ind. (2011-2015). Both McGuinness and Sink have continued to serve on the board since stepping down from the chair position. For a complete listing of Alloya’s Board of Directors and Directors Emeritus, visit [www.alloyacorp.org/board](http://www.alloyacorp.org/board).

**About Alloya Corporate FCU**

Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally. Together, the member-owners of Alloya wield aggregated power to gain access to affordable, comprehensive products and services – including transactions, liquidity, and investments – to give each credit union a strategic advantage in the marketplace. Headquartered in Naperville, Illinois, Alloya offers a dependable and competitive line of credit, secure and efficient product access and settlement, and unparalleled member service – which are available to all credit unions with or without a capital contribution. In addition to the support Alloya provides its membership, Alloya supports multiple credit union leagues and associations throughout the country and gives back to local communities nationwide by providing a variety of charitable donations. Visit [www.alloyacorp.org](http://www.alloyacorp.org) to learn more.

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