

Alloya Corporate Federal Credit Union 2021 FedLine[®] Solutions Security and Resiliency Assurance Program

The Federal Reserve Banks' FedLine[®] Solutions are a critical component of the U.S. electronic payments system and provide access to FedACH[®] Services, Fedwire[®] Services, FedCash[®] Services and other electronic payment and information solutions. While FedLine Solutions benefit from numerous embedded security features, institutions, and their service providers with access to these solutions ("Organizations") play a vital role in safeguarding the endpoints that are used to interact with the Federal Reserve Banks.

Accordingly, the Federal Reserve Banks require Organizations to comply with Federal Reserve Bank policies, procedures, and security controls ("Security Requirements") and complete an annual assessment and attestation of compliance.

As required by Appendix A of the program requirements, Crowe LLP (Crowe) performed an assessment of the FedLine[®] operations of Alloya Corporate Federal Credit Union.

Overview

The Assurance Program is designed to:

- Reinforce the safety, security, resiliency, and trust of the Federal Reserve Banks' services for all financial institutions and service providers.
- Reduce the risk of fraudulent transactions and promote executive-level awareness of any gaps or control deficiencies within an organization.
- Enhance an organization's risk management and resiliency focus to help ensure endpoint environments are secure and resilient.
- Increase confidence that controls are in place and being monitored to protect payment systems and customers.
- Enhance an organization's vigilance against cyber-attacks and foster discussions and planning to address key risks and develop timely remediation plans for any non-compliance or deficiencies.

No issues were identified during the review and the attestation was submitted to the Federal Reserve Bank on October 27, 2021.

If you have any questions, please contact Deb Hoster, VP, Payment Delivery at deb.hoster@alloyacorp.org or (630) 276-2688.



ALLOYA CORPORATE FEDERAL CREDIT UN: 271987635

Date: Oct 27, 2021

To: The Federal Reserve Banks

Re: **Attestation Regarding Performance of Self-Assessment of Compliance with Security Requirements**

The undersigned officer, based on his or her knowledge, makes the following attestations as of the date above on behalf of ALLOYA CORPORATE FEDERAL CREDIT UN ("Institution"):

1. We understand the Institution's responsibility to adhere to the security policies, procedures, and requirements set forth in Operating Circular 5, *Electronic Access*, and its Appendix A, including those for the Institution's use of FedLine[®] Solutions and associated electronic connections used to access Federal Reserve Bank services or applications.
2. We confirm that the Institution has conducted a self-assessment of its compliance with the security policies, procedures, and requirements identified in item 1 (the "Self-Assessment"). The Institution calibrated its Self-Assessment based on its view of the risks it faces with respect to complying with such policies, procedures, and requirements.
3. We further confirm that the Self-Assessment was either (i) conducted by an independent third party, (ii) conducted by an independent internal function such as internal audit or compliance, or (iii) to the extent the Self-Assessment was conducted by a non-independent party or function, an independent third party reviewed the work conducted in connection with the Self-Assessment to establish that it was designed and conducted in a manner reasonably sufficient to identify any material noncompliance with the security policies, procedures, and requirements identified in item 1.
4. To the extent the Institution uses a third party service provider or other agent with respect to an electronic connection used to access Federal Reserve Bank services or applications, we understand that the Institution is responsible for that service provider's or other agent's compliance with the security policies, procedures, and requirements identified in item 1.
5. The Institution has remediation plans in place, including appropriate procedures to escalate concerns to the appropriate leaders within the Institution, to promptly address any areas of noncompliance with the security policies, procedures, and requirements identified in item 1.
6. We understand that the Institution or its third party service provider or other agent must immediately notify the Federal Reserve Banks' Customer Contact Center by telephone at (888) 333-7010 of any suspected or confirmed fraud, infringement, or security breach relating to any electronic connection and must promptly confirm that notification in writing.
7. The Institution shall maintain in its records (1) the Self-Assessment; (2) appropriate documentation supporting the results of the Self-Assessment; and (3) a copy of this signed attestation letter.



The attestation must be signed by a senior management official, or executive officer in charge of electronic payments operations or payments security for your Organization. Each Organization must attest to the provisions provided by Appendix B.

Signature: *Kurt Stevenson*

Email: kurt.stevenson@alloyacorp.org

Title: SVP/ Payments

Company: Alloya Corporate Federal Credit Union



Corporate Federal Credit Union

Corporate Headquarters:

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Independent Assessment Information

The self-assessment was (select one): Conducted by an independent third party

If an independent internal party (select one):

If an independent third party, company name: Crowe LLP

Independent Party Point of Contact Information:

Name: Steve Gerschoffer

Title: Principal

Email: steve.gerschoffer@crowe.com