



Corporate Federal Credit Union

News Release

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FOR IMMEDIATE RELEASE

NCUA Announces Interim Distribution for Capital Holders of Asset Management Estates

Naperville, Ill., U.S. (March 30, 2021) – On March 18, 2021, the NCUA announced an interim distribution representing a partial recovery to capital holders of the U.S. Central, Members United and Southwest Corporate Asset Management Estates (AMEs). Alloya has received several inquiries from its membership following this announcement and will be hosting an educational webinar on April 12, 2021 to provide additional details regarding resolution of the Estates.

Alloya holds an interest in the U.S. Central AME and expects to receive a partial distribution by April 30, 2021 with the remaining projected distributions to be received in 2022 or later.

Alloya does not have an interest in the Members United or Southwest Corporate AMEs. Credit unions that hold an interest in those AMEs will receive distributions directly from the NCUA. The WesCorp AME continues to project zero value while the Constitution AME shows a positive projected value with distributions projected to begin in 2022.

In anticipation of these distributions, Alloya’s Board of Directors declared a record date of March 17, 2021 for future Special Dividends associated with receipt of U.S. Central AME funds on Alloya’s Perpetual Contributed Capital (PCC).

For additional information regarding the educational webinar and open forum to be held by Alloya’s management team on April 12, 2021, please visit www.alloyacorp.org/asset-management-estates.

About Alloya Corporate FCU

Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally. Together, the member-owners of Alloya wield aggregated power to gain access to affordable, comprehensive products and services – including transactions, liquidity and investments – to give each credit union a strategic advantage in the marketplace. Headquartered in Naperville, Illinois, Alloya offers a dependable and competitive line of credit, secure and efficient product access and settlement, and unparalleled member service – which are available to all credit unions with or without a capital contribution. In addition to the support Alloya provides its membership, Alloya supports multiple credit union leagues and associations throughout the country and gives back to local communities nationwide by providing a variety of charitable donations. Visit www.alloyacorp.org to learn more.

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