



ALLOYA UPDATE

FEBRUARY 2021 |



Show Some Love for Link This February

If you attended one of our January Link events, we hope our new virtual education series is already making your year brighter. If you haven't yet joined us, February is a great time to show Link some L-O-V-E! Check out our February speakers below and save your spot now. Both sessions offer a CPE credit! Learn more and register at www.alloyacorp.org/linkwithalloya.



FEB 11 7 Ways Highly Profitable Credit Unions Calculate the ROI of DEI (Diversity, Equity & Inclusion)

Thursday, February 11, at 1:00 pm CT
Presented by Ronaldo Hardy,
MSHRLD, CUDE, CUERME,
Chief Diversity & Inclusion Officer,
CU Strategic Planning



FEB 25 Lead or Get Out of the Way!
8 Powerful Principles to Take Your
Leadership to the Next Level

Thursday, February 25, at 1:00 pm CT
Presented by Gary Vien, Author,
Chief Administrative Officer,
Suncoast Credit Union



JAN Missed Link
in January?

You say when to
click play! Access
past sessions at
[www.alloyacorp.org/
recordings](http://www.alloyacorp.org/recordings).



Browser Got You Blue in the Face?

Have a headache from relentless web-browsing issues? We might have your remedy.

In August 2020, Microsoft announced it will end support for Internet Explorer (IE) 11 and Legacy Edge web browsers in late 2021. Since the announcement, incompatibility issues have accelerated. Alloya and many other organizations have discontinued their support for these aging browsers in anticipation of Microsoft's sunset.

If you use IE 11 or Legacy Edge and have been hitting digital roadblocks more frequently than normal, the issue is more than likely caused by your web browser. Make the switch and heal your headache. Alloya encourages all credit unions to make the full-time transition to Google Chrome (preferred) or the newest version of Microsoft Edge at your earliest opportunity.

FedNow, What Now?

Alloya is participating in the pilot program for the upcoming FedNow Service! We think it's a pretty big deal – not just for Alloya, but more importantly for the membership. Discover why in this Q&A with Alloya's Senior Vice President of Operations, Margie Giles.



Q: What's the FedNow Service all about?

A: Consumers want to transfer their money digitally and instantaneously. P2P (peer-to-peer or person-to-person) payment solutions like Venmo, Zelle and PayPal have come close, but still fall short of that deeply desired real-time speed that people want. That's where the Federal Reserve's upcoming instant payment offering, the FedNow Service, enters the arena. The FedNow Service will enable financial institutions of all sizes to offer consumers the ability to send and receive money in near real-time, 24 hours a day, 7 days a week, 365 days a year (24x7x365).

Q: What's the pilot program and why is Alloya participating?

A: The FedNow pilot program will help support development, testing and adoption of the FedNow Service. With that in mind, Alloya's role is two-fold: 1) our direct involvement will allow us to help shape features and functions, provide input into the user experience, and get an inside look before the FedNow Service goes live; and 2) our participation will enable us to advocate on behalf of credit unions to be sure the FedNow Service is designed to support credit union operations.

Q: When does the pilot program begin and when is the FedNow Service expected to go live?

A: The pilot program is expected to kick off in February 2021 with the FedNow Service targeted to launch in 2023.

Q: What are the implications of the FedNow Service for Alloya members?

A: We are actively collaborating with Aptys Solutions to build connectively to the FedNow infrastructure for future solutions to send and receive payments through the FedNow Service. Once launched, Alloya will facilitate the real-time gross settlement for the FedNow Service on behalf of our members through our correspondent relationship with the Federal Reserve. This means Alloya members will be able to settle 24x7x365 through their Alloya accounts.

Q: Since the FedNow Service won't launch until 2023, can Alloya assist with faster payments in the interim?

A: Alloya is actively exploring opportunities to provide P2P payment solutions for the membership. More information about P2P payment opportunities at Alloya will be forthcoming in the weeks ahead!

For more information on the FedNow pilot program and the FedNow Service, visit FedNow.org, or contact solutions@alloyacorp.org.

ITM CAPTURE (SIMPLIFIED)

Planning to
implement ITMs?

We have a solution
that can help.

Our job is to make your job easier.

Can you hear it? Opportunity is knocking at your door. An ITM Capture solution is on the other side. We've been catapulted into a tech-crazed society. Keeping up with the craze can be costly, but it does not have to be.

Hundreds of credit unions across the nation are taking advantage of Alloya's modern and affordable ITM Capture solution. If you are not one of them, you could end up spending more time and more money on these services than you should.

Your members are expecting more. Your credit union is capable of more. With Alloya's ITM Capture solution, you get more for less.

Trust Alloya to help you make the switch to a next-generation ITM Capture solution. Visit www.alloyacorp.org/itm to learn more.

Train with Alloya!

Each month, Alloya's training team offers an array of live and recorded sessions. Whether it's system training for International Wires or Premier View Administration, or "tips and tricks" for scanning check deposits; whether it's a simple refresher or full-blown new employee onboarding – we're here to offload your stress and boost efficiency.

Visit www.alloyacorp.org/calendar to view what's on deck this month.



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