



ALLOYA UPDATE

JANUARY 2021



alloya cares.

Get the scoop on the newly passed Coronavirus Relief Package.

The Alloya CARES microsite has been updated with the latest information about the second round of Economic Impact Payments (EIPs), the renewed Paycheck Protection Program (PPP) and the NCUA's Central Liquidity Facility (CLF) extension.

Learn more now at www.alloyacorp.org/alloyacares.

Our job is to make your job easier.

Make It Your Year!

We say it often, but it bears repeating: Our job is to make your job easier. As we kickstart a new year, we have created a brief checklist to ensure your 2021 begins the best way possible.

Step 1: Verify Your Key Organizational Contacts

Odds are your credit union periodically prompts your members to review their contact information. We encourage you to implement the same practice with your Alloya relationship. Remind your Lead Contact Administrator to verify your Key Organizational Contacts. If any updates are needed, now is the perfect time for your Lead Administrator to make them!

Step 2: Review System Access & Authorities

Are your credit union's users up to date in Premier View and other systems that you utilize? Take a moment to review systems to ensure your users are still valid, and that each user's authorities/limits are in line with their job responsibilities. It's easy for these settings to fall out of date as employee roles evolve. Make it a routine to review them periodically!

Step 3: Review Wire Limits

Premier View provides tools to help mitigate your credit union's risk of wire fraud. Take a moment to review your organization and individual limits in Premier View. At the organization level, best practices recommend setting limits that reflect "typical" transaction levels. For individuals, limits can be established based on the user's role and responsibilities.

Step 4: Download Ranger Remote (TranZact Users)

Are you having scanner issues in Google Chrome? Before scanning a deposit, be sure Ranger Remote is installed on your computer. To download Ranger Remote, open Google Chrome, log in to Premier View and navigate to TranZact. Under "Services," select "Download Ranger Remote." Then follow the steps as prompted to complete the installation. This download is required prior to scanning any member check deposits.

Celebrating (y)our success.

As they say, “It takes a village.” Ten years ago, we were on the brink of a new beginning, developing a vision for a brighter future. Ten years later, we are celebrating the cooperative power of our “village.” A mighty village of credit unions.

This year, join us in commemorating our collective success. Join us in reminiscing on the milestones that led to where we’re standing. Join us in toasting credit unions – the people-helping-people who helped Alloya take flight.



We are a team of 160 professionals supporting a network of nearly 1,400 credit unions making a difference in 29 million lives across 42 states.

We are Alloya, we are your corporate – 10 years in the making.



Knowledge is Power

In late 2020, a fraudster posed as a credit union’s CEO and successfully persuaded employees via email to send substantial wire transfers on multiple occasions to various accounts that the fraudster controlled. While recovery attempts are still in progress, the credit union could have lost millions of dollars due to the hacker’s malicious agenda. This type of fraud is known as Business Email Compromise (BEC). It’s been on the rise for years, and the pandemic only made it worse.



Don’t let a fraudulent attack get the best of your credit union.

Be proactive and leave “shoulda, coulda, woulda” in 2020. Review your wire limits, as suggested in Step 3 on the previous page. In addition, Alloya’s Anti-Fraud Resources are designed to reeducate your staff on the cyberhacker’s tips and tricks. We all play an important role in the fight against fraud. Arm yourself and your credit union colleagues today.

Visit www.alloyacorp.org/anti-fraud to view our resources, including a newly released on-demand training session, focused exclusively on COVID-related fraudulent schemes.

What’s Your Word of the Year?

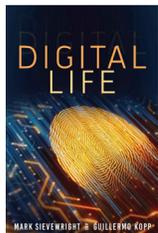
Replacing the notorious New Year’s Resolution, the “Word of the Year” New Year’s trend challenges individuals to select a single word upon which to set their focus for the next 365 days. “Balance,” “gratitude,” and “purpose” are just a few ideas. At Alloya, we’ve settled on our word for 2021: Link.

Link is where questions get answers, problems find solutions and ideas become strategies. It’s where credit union professionals from across the country access free, online education that stands out in a crowd.



In the words of Alloya’s Senior Vice President of Membership, Tim Bruculere, “We have been seeking creative ways to keep connected with our membership since the onset of the pandemic. At a time when everyone is hosting webinars and transitioning their traditionally in-person events to a virtual environment, we challenged ourselves to think imaginatively about the online education we at Alloya want to deliver to credit unions. When we decided to broaden our virtual education program, we elected to up the ante in other areas as well. And Link does just that!”

With a new look and feel, selection of topics, speaker lineup, online platform and name, Link delivers a virtual learning experience like you have never seen from us before! Plus, CPE credits are available for most sessions.



Join us on Thursday, January 14 at 1:00 pm CT to experience the first of many sessions in our Link lineup: *Technology Reigns*. Mark Sievwright and Guillermo Kopp, authors of the new book *Digital Life*, will deliver actionable credit union strategies to remain relevant and competitive in a society where technology is king. The first 200 credit union registrants will receive a free copy of *Digital Life*!

Link with Alloya to make the new year brighter! There’s no catch, strings attached or fees for entry. Don’t miss a single session! Visit our website for more details and registration: www.alloyacorp.org/linkwithalloya.



184 Shuman Boulevard
Suite 400
Naperville, IL 60563

www.alloyacorp.org
[linkedin.com/company/alloyacorp](https://www.linkedin.com/company/alloyacorp)
(800) 782-2431