



Corporate Federal Credit Union

News Release

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FOR IMMEDIATE RELEASE

Alloya Corporate Joins CUSO Trade Association to Bring Innovative Solutions to Membership

Naperville, Ill. (December 11, 2020) – Alloya Corporate FCU is pleased to announce another strategic partnership as the newest member of the National Association of Credit Union Services Organizations (NACUSO).

Established in 1985 in Newport Beach, CA, NACUSO was formed to help credit unions explore CUSOs and non-traditional products and services. Over the last 35 years, that mission has evolved and expanded to include helping credit unions discover the benefits of collaboration, find innovative partners and solutions, and form multi-owned CUSOs that achieve economies of scale, risk reduction and greater access to expertise. Additionally, NACUSO also acts as a regulatory and legislative advocate for CUSOs and their credit union owners. Today, NACUSO is the only trade association focused on growing and protecting the CUSO movement.

“We are thrilled that Alloya Corporate has joined NACUSO,” said Jack Antonini, CEO of NACUSO. “With over 1,400 credit union members, Alloya recognizes the power and advantages of collaboration, and their decision to cooperate with NACUSO is sure to create enormous value for their members.”

Alloya’s Chief Strategy & Innovation Officer Jim Schneck stated that this partnership is the right fit for Alloya because of the Association’s network that combines the power of cooperation with innovation – two foundational pillars of Alloya. “CUSOs are consistently on the leading edge with new products, services and solutions for credit unions,” commented Schneck. “Our investment and support of NACUSO will support us in our mission to bring new products to the membership for years to come.”

To learn more about NACUSO, visit www.nacuso.org.

About Alloya Corporate FCU

Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally. Together, the member-owners of Alloya wield aggregated power to gain access to affordable, comprehensive products and services – including transactions, liquidity and investments – to give each credit union a strategic advantage in the marketplace. Headquartered in Naperville, Illinois, Alloya offers a dependable and competitive line of credit, secure and efficient product access and settlement, and unparalleled member service – which are available to all credit unions with or without a capital contribution. In addition to the support Alloya provides its membership, Alloya supports multiple credit union leagues and associations throughout the country and gives back to local communities nationwide by providing a variety of charitable donations. Visit www.alloyacorp.org to learn more.

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