

ALOYA UPDATE

SEPTEMBER 2020 |



Missed the Symposium?

If you were not able to attend this year's virtual rendition of the Credit Union Executive Leadership Symposium, we sure do have good news for you! Each session of the two-day event was recorded and is now available for you to watch on-demand, free of charge.

To gain access, visit www.alloyacorp.org/symposium-virtual-2020, then click on the "On-Demand Recordings" tab.

As we look to 2021, we are hoping for brighter skies ahead, which means we have every intention to resume hosting the Leadership Symposium live and in-person if public health matters allow. We hope you'll join us in thinking optimistically about next September because we have something big in store!

Join us September 8-10 in Las Vegas, NV for the 2021 Credit Union Executive Leadership Symposium at the Venetian-Palazzo Resort, Hotel & Casino.

For more information, including details about our pre-registration raffle, visit www.alloyacorp.org/symposium2021.

Participate in the 2020 Member Survey

Despite the many challenges 2020 has presented, Alloya has remained committed to providing high levels of member service. Now, we want to make sure that the service you have received continues to meet our high standard.

To participate, visit www.alloyacorp.org/membersurvey.



Education Corner

Remember when "social distancing" wasn't everyday lingo? While we maintain 6+ feet of social distance, we're finding innovative ways to stay connected. You saw it with our virtual Leadership Symposium, and we plan to continue that trend this fall. We're delivering more information, more connection, and more support – free of charge.

Sign up now for our next event: *Not Another FinTech! Revolutionizing the Way Credit Unions Deal With Loan Participations*, held Thursday, September 24 at 2:00 pm ET.

www.alloyacorp.org/connection



Matches made easy. Participations made painless.

Balancing your balance sheet doesn't have to be so complicated. At Alloya, we've made it our mission to make loan participations simple so you can grow your loan portfolio or free up liquidity with ease. And we're about to take it a step further.

Meet the Loan Participation Platform. An online system that is making loan participations even simpler. A lot simpler, actually.

Visit www.alloyacorp.org/participateonline to learn how.

Once you participate online with the Loan Participation Platform, you won't want to buy or sell any place else.



Our job is to make
your job easier.

www.alloyasimplifies.org

The Scoop on FedNow Instant Payments

Imagine a world where your members could send and receive money instantaneously, 24 hours a day, 7 days a week, 365 days a year. In a few short years, that dream will become reality.

The Federal Reserve is developing a safe and efficient instant payment infrastructure – called the FedNow Service – that will enable financial institutions of all sizes to offer instant payment solutions to help meet growing demand for instantaneous fund settlement. The FedNow Service is expected to launch in 2023 or 2024, and will be released in phases.

Alloya is working closely with the Federal Reserve on the creation of the new FedNow Service. Once launched, we will be able to facilitate the real-time gross settlement of the FedNow Service on behalf of our members through the correspondent relationship we have with the Federal Reserve. This means Alloya members will be able to settle on their own schedule, at any time of the day or night, through their Alloya accounts.

In the interim, since the launch of the new FedNow Service is still years away, Alloya is exploring opportunities to provide peer-to-peer (P2P) payment solutions for our members. More information about P2P payment opportunities at Alloya will be announced as it becomes available.

Want more information? Visit FedNow.org to learn more about the upcoming launch of this new service to enable instant payments. You may also contact Alloya's Member Services team at memberservices@alloyacorp.org or (800) 342-4328 to learn more about the FedNow Service and Alloya's plans.

End of Support for Internet Explorer 11 and Legacy Edge

Microsoft has announced it will phase out support for Internet Explorer (IE) 11 and Legacy Edge web browsers on Microsoft 365 applications over the next year.

NOV 30
2020

Discontinued support for
Microsoft Teams web app
on IE 11

MAR 9
2021

Discontinued support for
Legacy Edge (original version
of Microsoft Edge)

AUG 17
2021

Discontinued support for all
remaining Microsoft 365
applications on IE 11

Use of IE 11 and/or Legacy Edge after these dates will result in reduced browser security, compromised functionality and the potential to no longer be able to access Microsoft 365 applications. If you use IE11 or Legacy Edge as your preferred browser, Alloya recommends transitioning to Microsoft's new EDGE Chromium browser or, better yet, Google Chrome. To discuss how this transition will impact your business with Alloya, contact our Member Services team at memberservices@alloyacorp.org or (800) 342-4328.



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