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FOR IMMEDIATE RELEASE

Director Emeritus of Alloya Corporate FCU to be Awarded 2020 Herb Wegner Memorial Award



Naperville, Ill. (September 25, 2019) – It is with great pride that we congratulate Mr. John Fiore, Director Emeritus of Alloya Corporate FCU, on his selection as a recipient of the prestigious 2020 Herb Wegner Memorial Award for Outstanding Individual Achievement. The Herb Wegner Memorial Awards, named in honor of the late Credit Union National Association CEO Herb Wegner, are presented each year by the National Credit Union Foundation as part Credit Union National Association Governmental Affairs Conference in Washington, D.C. The awards honor individuals and credit unions that have demonstrated dedication, innovation and passion for the advancement of the credit union movement and are considered to be among the highest national honors in the movement.

Mr. Fiore has spent fifty years tirelessly serving credit unions. As the former CEO of Motorola Employees Credit Union (MECU) in Schaumburg, Illinois (now Andigo Credit Union), Mr. Fiore grew the credit union exponentially – increasing its assets from \$50 million to nearly \$900 million and expanding the membership more than 60%. Mr. Fiore has generously volunteered his time for the credit union movement by serving as a director, committee member, delegate or trustee of 20 different credit union organizations, as well as several different charitable endeavors.

In the wake of the 2008 financial crisis, John’s belief in the power of cooperation never wavered. Without a playbook to follow, John led the Charter Advisory Group and worked with credit union leaders across the U.S. to gain consensus and regulatory approval to recapitalize a new corporate. Thanks to these efforts, Alloya successfully raised \$70 million of capital and launched as a newly formed corporate credit union. Through Mr. Fiore’s remarkable contributions and involvement, it is estimated that he has collectively impacted approximately 150 million lives – directly or indirectly – through his tireless dedication to the credit union movement.

Mr. Fiore presently serves on Alloya’s Board of Directors as a Director Emeritus. He will be honored at the National Credit Union Foundations’ annual awards and fundraising gala on February 24, 2020 in conjunction with the Credit Union National Association Governmental Affairs Conference in Washington, D.C.

About Alloya Corporate FCU

Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally, including transaction, liquidity and investment services. Headquartered in Naperville, Illinois, Alloya offers a dependable and affordable line of credit, secure and efficient product access and settlement, and unparalleled member service. To learn more, visit www.alloyacorp.org.

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