

Secondary Account Product Operating Agreement

Authorization. The Master Membership Agreement (“MMA”) and Master Membership Contract (“MMC”) between Member and Alloya are incorporated herein by reference and represent additional terms that are part of this Product Operating Agreement (“POA”).

I. Definitions

1. **Primary Account.** As defined in the MMA, Member has a “Primary Account” for creating and settling payment orders and other transactions.
2. **Secondary Account.** These are additional accounts set up under the Member’s MMA and are separate from the Primary Account. Secondary Accounts may be used to facilitate mergers or may be used for separation of activity for accounting or processing efficiencies. Secondary accounts have no membership rights.

II. General

1. **Purpose.** This POA allows Member to establish and maintain Secondary Account(s) with access to Alloya products and services, as defined in individual POA(s).
2. **Account Type.** Alloya will allow Member to establish Secondary Account(s) to be associated with their Primary Account as defined in the MMA.

III. Operating Agreements

1. **Membership.** By acknowledging this POA, Member agrees to its terms and conditions as well as those contained in its MMC and MMA with Alloya. In addition, this POA allows the individuals authorized under the Member’s MMC to acknowledge products for Secondary Accounts.
2. **Product Agreements.** Products and services may be requested by Member for this Secondary Account POA pursuant to other POA(s). The terms and conditions of this POA, the MMC and the MMA apply to all other POAs associated with this Accounts.