

Safekeeping Services

Credit unions can utilize Alloya's Safekeeping services when investing in marketable securities that need a safe place to be held - allowing for only one statement to be reconciled. The credit union retains constant ownership and control of its securities, and all securities are eligible for safekeeping with Alloya's Safekeeping Services Program - including U.S. Government and Agency securities - regardless of maturity date and amount.

The program accepts any type of negotiable or non-negotiable security in any form:

- Federal Book Entry
- Depository Trust Company (DTC)
- Physical paper securities

Purchases and sales are settled through the delivery-versus-payment (DVP) method, greatly mitigating risk. Simultaneous exchange of securities and proceeds protect credit unions against the dealer failing to follow through with delivery. If a trade is not delivered or the value is different than expected, Alloya's Member Services team will contact your credit union.

Find Peace of Mind

Securities and proceeds are exchanged simultaneously through a third party - mitigating risk and protecting your credit union.

Save Time

Safekeeping investments are held in your credit union's safekeeping account at Alloya, allowing you to efficiently reconcile only one statement

Streamline Efforts

Security safekeeping reports and transaction activity can be easily viewed online in Premier View.