

Asset Management Estates | How the Distribution Impacts Your Credit Union

Monday, April 12, 2021 ~ 2:00 PM (CT)

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On March 18, 2021, the NCUA announced an interim distribution representing a partial recovery to capital holders of the U.S. Central, Members United and Southwest Corporate Asset Management Estates (AME). The Great Financial Crisis of 2008 impacted each credit union in a unique way and, until a few years ago, no one expected to receive a recovery of their capital from the respective AME. The resolution of the AMEs over the next few years represents an extraordinary ending to a difficult chapter in credit union history.

While Alloya does not have an interest in the Members United or Southwest Corporate AMEs, Alloya does hold an interest in the U.S. Central AME and expects to receive a partial distribution by April 30, 2021. In anticipation of these distributions, Alloya's Board of Directors declared a record date of March 17, 2021 for future Special Dividends associated with the receipt of U.S. Central AME funds on Alloya's Perpetual Contributed Capital (PCC).

Join Alloya's CEO Todd Adams and Senior Vice President of Membership Tim Bruculere on Monday, April 12, 2021 for an educational webinar and open forum regarding the Asset Management Estates.

To register for this session, please click on the registration button above. A confirmation email will be sent with your custom link to attend the session. A final confirmation will be sent within 24 hours of the session with testing information to attend the webinar.

Presenters

Todd Adams

Chief Executive Officer, Alloya Corporate FCU

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Tim Bruculere

Senior Vice President, Membership, Alloya Corporate FCU

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