

Benefits

About the Lending Program

By establishing a dependable line of credit, ensure that liquidity is available when your credit union needs it. Alloya's popular lending services are designed to meet the specific funding needs of each member credit union at favorable rates.

Evaluating Programs

While the programs offered by Alloya Corporate include extensive features and support, programs offered by other providers vary. Ask...

- Will my credit union need to establish a compensating balance account?
- In addition to the interest rate, are additional fees charged?
- How can I increase my credit line?

Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

▲ Peace of Mind

- ✓ The Advised Line of Credit (LOC) for Alloya members is automatic, a multiple of their capital deposit.
- ✓ The Advised LOC is a primary liquidity source that is continually accessible, so it can be used when needed.
- ✓ Most line advances are automatic, handling overdrafts from operating accounts.
- ✓ The Advised LOC can also be tapped for expected needs.
- ✓ Alloya staff monitors the credit union's daily transaction exceptions and funding availability.

▲ Save Money

- ✓ Rates are very cost-effective, among the most competitive on the market.
- ✓ No Advised LOC fees for capitalized members of Alloya. Other providers charge underwriting, origination, transaction, annual fees, etc. Note: The Supplemental LOC requires an annual credit review fee.
- ✓ Compensating balances are not required.

▲ Save Time

- ✓ The application is simple and streamlined. Turnaround is swift.

▲ Flexibility

- ✓ Since all credit union assets qualify as collateral, multiple loans can be connected to the Advised LOC.
- ✓ If a larger credit line is needed, an additional capital deposit will increase the line, or a Supplemental LOC is an option (both are subject to credit review).

▲ Additional Lending Products

- ✓ For credit unions: loan participations, CD issuance, term loans and letters of credit.
- ✓ For the credit union's members: student loans and business loans.

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.